

# SHAPING THE ACCOUNTANCY PROFESSION PRAGUE 11 JUNE 2010



## Programme

09:00 – 09:30 Registration & refreshment

**09:30 – 09:45 Welcome Address**

Brendan Murtagh, ACCA President

Helen Brand, ACCA Chief Executive

09:45 – 10:10 **Innovation in Business**

The session will explore opportunities how businesses and Finance functions can build its success on innovation and how ACCA can support you in that.

Laura Perrin, KPMG Romania, ACCA Council member

10:10 – 10:35 **Future of Audit**

This session will examine the varying application of the current audit exemption threshold by member states across the EU and a comparative assessment of the regulatory burden of an audit (especially on SMEs) versus the value it brings to businesses in terms of increased confidence and accountability.

Robert Stenhouse, Deloitte UK, ACCA Council member

10:35 – 11:00 **The Council for Public Audit Oversight in the Czech Republic**

This session will introduce in more details the newly established Council - a public authority supervising the performance of auditing activity. The Council is also authorized with supervision over the activities of the Chamber of Auditors of the Czech Republic and is independent on auditors' profession.

Radek Neužil, Member of the Council Presidium

**11:00 – 11:30 Coffee Break**

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## Programme Cont.

11:30 – 11:55

### **Business Outlook**

Economic news in the last few weeks have brought misleading hopes for fast recovery and businesses should still remain cautious – but optimistic in their approach. This session will give an update on the current situation in the Czech Republic as well as in the region.

*Jiří Moser, Lead Partner, PricewaterhouseCoopers*

11:55 – 12:20

### **IFRS – current major technical issues and updates**

Until recently, the advance of IFRS towards its goal of becoming the single global language of accounting has appeared unstoppable. We will discuss the impact that international standards have actually had during the current financial crisis. The presentation will also review the range of technical issues and updates currently on the IASB agenda.

*Soňa Plachá, CE IFRS Technical Expert, Deloitte*

12:20 – 12:45

### **Ethics in Corporate Governance – oxymoron or new reality**

Ethics management became a must for successful and resilient corporate governance in today's globalized world. Directors discuss how to mitigate risk of misconduct and unethical behaviour and how to assess and manage ethics in their organizations. Boards should not only set the tone in ethical behaviour but also understand the key drivers of work behaviour and organizational culture to be able to fulfil duty of care and assure that an effective ethics and compliance program is in place.

*Petr Kavalíř, Executive Director, CG Partners*

12:45 – 14:00

### **Chairman's summing up & Networking Lunch**