

JŠK successfully represented Genesis Growth Equity Fund I in acquisition of HC electronics

16 March 2022 JŠK, advokátní kancelář, s.r.o.

JŠK provided legal advice to the Genesis Growth Equity Fund I investment fund in its acquisition of a majority stake in HC electronics s.r.o. The transaction included a comprehensive legal review, structuring and advice on acquisition financing.

Genesis Growth Equity Fund I specialises in fast-growing small and medium-sized enterprises in the Czech Republic, Slovakia and neighbouring countries. It assists the companies in its portfolio to efficiently use the capital provided to accelerate growth, increase operational efficiency or improve competitiveness. GGEF I was established at the end of 2019 with the participation of leading European institutional investors such as the European Investment Fund (EIF), Kooperativa (Vienna Insurance Group), Komerční banka (Amundi Czech Republic), RSJ Financial Group and the Czech family investment company SPM Capital.

HC Electronics is a Czech technology company specialising in manufacturing services in electronics, especially PCB mounting and related activities. The company, which was founded by six employees of the former Tesla Hradec Králové in 1992, has become a leading player in the field of PCB mounting with a focus on small and medium series with a wide range of customers in Central and Western Europe.

"We are pleased to announce further investments from our GGEF I fund, which focuses on investing in companies with strong growth potential and ambitious management teams seeking capital and support for further business development, international expansion or investment in innovation," said Jiří Beneš, Genesis Capital Growth's managing partner, about the investment.

"We are looking forward to cooperating with the managers of HC electronics, who have so far led a hugely successful development of the company. At the same time, we thank our advisors who did an excellent job in this transaction."

The JŠK transaction team was led on the buyer's side by JŠK partner Tomáš Doležil in cooperation with lawyers Luca Regecová and Daniel Pospíšil as well as trainees Jan Koprnický and Filip Kvapil. The seller was represented by PPS advokáti.

"We really enjoy transactions and working for private equity funds, especially when it is such a complex project as this one," Tomáš Doležil said. "We are pleased that we have been able to help GGEF I make further investments and we believe that it will be successful."

About JŠK

JŠK is a medium-sized law firm providing services to clients in all areas of commercial law, especially in M&A, banking and finance, insurance, construction, real estate and energy. The firm has been operating on the Czech market for more than 18 years and its clients include banks, insurance companies, private equity funds and multinational corporations, as well as medium-sized companies and individual investors.

JŠK is a member of PONTES, a unique network of similarly specialised law firms, which includes firms from Central and Eastern Europe. PONTES members currently operate in Bratislava, Budapest, Bucharest, Prague, Sofia, Warsaw and Vienna.

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